

## Message Text

UNCLASSIFIED

PAGE 01 KINSHA 01807 231030Z  
ACTION EB-08

INFO OCT-01 AF-10 ISO-00 COME-00 SSO-00 CAB-05 CIAE-00  
DODE-00 DOTE-00 INR-10 NSAE-00 FAA-00 L-03 INRE-00  
/037 W

-----128354 231038Z /10

O 231010Z FEB 78

FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC IMMEDIATE 8344

UNCLAS KINSHASA 1807

FOLLOWING SENT ACTION ANTANANARIVO FEB 17  
REPEATED FOR YOUR ACTION

QUOTE

E.O. 11652: N/A

TAGS: BEXP, EAIR, MA

SUBJECT: LOCKHEED HERCULES NEGOTIATIONS WITH MADAGASCAR

REF: ANTANANARIVO 0257

1. TELEX MENTIONED REFTEL REPEATED HERewith: QUOTE FOR COMMANDER BEARSE AND SAM SMITH. WE HAVE LOCATED ANOTHER FINANCING PROPOSITION TO PROPOSE TO MADAGASCAR. HASTINGS CAPITAL, 500 NORTHERN BLVD, GREATNECK, NEW YORK HAS AGREED TO MAKE AN OFFER TO PURCHASE THE ACFT FROM LOCKHEED. HASTINGS WOULD THEN MAKE A TEN YEAR LEASE WITH NO RESIDUAL VALUE TO THE MADAGASCAR GOVT AT A FIXED RATE OF 8.25 TO 8.5 PERCENT ANNUALLY. TITLE TO ACFT WILL BE HELD BY HASTINGS AND AT END OF TEN YEARS, TITLE WOULD BE TRANSFERRED TO MADAGASCAR. WE NEED A LETTER FROM THE PROPER PEOPLE IN MADAGASCAR INDICATING THEIR DESIRE FOR THIS FINANCIAL ARRANGEMENT, AND ALSO THAT THE PAYMENTS WILL BE GUARANTEED BY THE MADAGASCAR GOVT. THE LETTER SHOULD BE SENT TO US BUT ADDRESSED TO ATTENTION OF MR. JOSEPH GLUCK, HASTINGS CAPITAL AT THE ABOVE ADDRESS. THE LEASING CONTRACT  
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WOULD HAVE TO BE SIGNED IN THE U.S. SO MADAGASCAR NEEDS TO AUTHORIZE THE APPROPRIATE REPRESENTATIVE HERE TO EXECUTE THIS AGREEMENT. PLEASE FORWARD THIS INFO TO PROPER AUTHORITIES IN MADAGASCAR AND EMPHASIZE THIS IS NEEDED ASAP AS HASTINGS IS READY TO PROCEED. KEEP ME POSTED ASAP ON DEVELOPMENTS WITH CUSTOMER AND HIS REACTION AS THIS TYPE FINANCING IS DYNAMIC.  
PUTNAM, KINSHASA UNQUOTE.

2. MR. PUTNAM PLANS TO BE IN KINSHASA APPROXIMATELY  
TWO MORE WEEKS AND IS AT HOTEL INTERCONTINENTAL, TELEX 351.  
DAVIS UNQUOTE DAVIS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** NEGOTIATIONS, MISSILES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 23 feb 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 jan 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978KINSHA01807  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780083-1019  
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**Review Event:**  
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**Status:** NATIVE  
**Subject:** LOCKHEED HERCULES NEGOTIATIONS WITH MADAGASCAR  
**TAGS:** BEXP, EAIR, MA, LOCKHEED  
**To:** STATE  
**Type:** TE  
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**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
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**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014